

Financial Summary



Vermont Land Trust, Incorporated

SUMMARY OF FINANCIAL POSITION - June 30, 2018

ASSETS

Cash and money market funds	\$ 2,447,074
Contributions receivable	1,707,202
Notes and grants receivable, net	928,000
Investments, at fair value	19,626,353
Conservation property, net	19,770,758
Other assets	1,927,232
TOTAL ASSETS	\$ 46,406,619

LIABILITIES

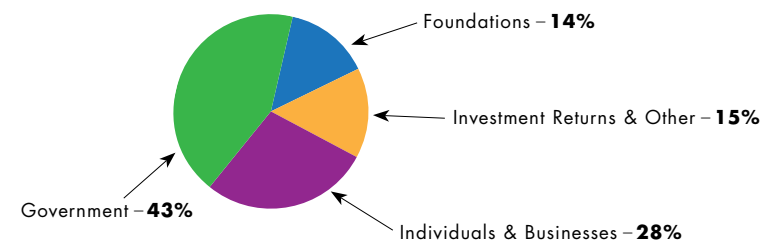
Notes payable, including line of credit	\$ 12,283,880
Accounts payable and accrued expenses	501,024
Charitable annuities payable	1,585,913
TOTAL LIABILITIES	\$ 14,370,817

NET ASSETS

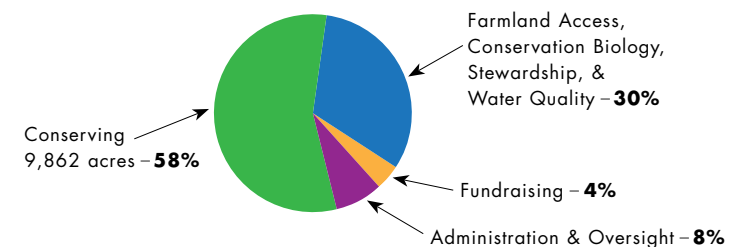
Unrestricted	\$ 11,450,784
Temporarily restricted	9,728,540
Permanently restricted	10,856,478
TOTAL NET ASSETS	\$ 32,035,802
TOTAL LIABILITIES AND NET ASSETS	\$ 46,406,619

Paul E. Richardson

SOURCES OF FUNDS \$15,796,906



USES OF FUNDS \$15,650,853



The Vermont Land Trust is a 501(c)(3) organization.

These financial statements do not conform to the format prescribed by generally acceptable accounting principles. Complete final financial statements and accompanying auditor's report are available on request from our Montpelier office at (802) 223-5234.